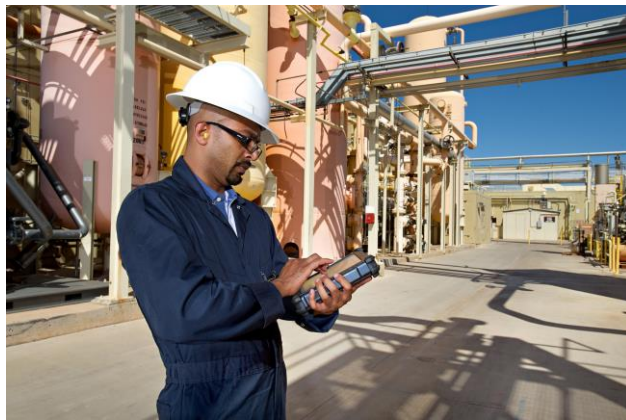




November 10, 2016

3Q 2016 EARNINGS PRESENTATION

ADVANSIX



Forward Looking Statements

This presentation contains certain statements that may be deemed “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, that address activities, events or developments that our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Although we believe forward-looking statements are based upon reasonable assumptions, such statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results or performance of the company to be materially different from any future results or performance expressed or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to: our inability to achieve some or all of the anticipated benefits of the spin-off from Honeywell including uncertainty regarding qualification for expected tax treatment, indebtedness incurred in connection with the spin-off, and operating as an independent, publicly traded company; fluctuations in our stock price; general economic and financial conditions in the U.S. and globally; growth rates and cyclicality of the industries we serve; the impact of scheduled turnarounds and significant unplanned interruptions of production or logistics operations as a result of mechanical issues or other unanticipated events such as fires, severe weather conditions, and natural disasters; price fluctuations and supply of raw materials; adverse trade and tax policies; extensive environmental, health and safety laws that apply to our operations; litigation associated with chemical manufacturing; loss of significant customer relationships; protection of our intellectual property and proprietary information; and prolonged work stoppages as a result of labor difficulties. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by such forward-looking statements. We identify the principal risks and uncertainties that affect our performance in our filings with the Securities and Exchange Commission, including our Registration Statement on Form 10.

Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures intended to supplement, not to act as substitutes for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided in the appendix of the presentation. Investors are urged to consider carefully the comparable GAAP measures and the reconciliations to those measures provided. Non-GAAP measures in this presentation may be calculated in a way that is not comparable to similarly-titled measures reported by other companies.

Highlights

- 3Q 2016 Financial Results
- 4Q 2016 Plant Turnaround
- Capex Update
- AdvanSix Market Outlook
- Summary

3Q 2016 Financial Summary

Higher Volumes Driven By Increased Production Rates

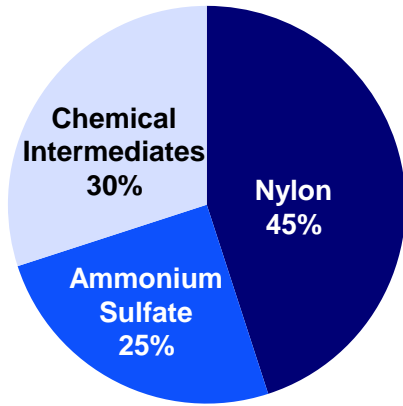
(\$ Millions, Except Per Share Amounts)	<u>3Q 2015</u>	<u>3Q 2016</u>	Comments
Sales	\$335.9	\$324.0	<ul style="list-style-type: none"> • Volume +4%, Price (7%) <ul style="list-style-type: none"> – Market Pricing (5%), Raw Material Pass Through (2%)
EBITDA Margin %	\$40.1 11.9%	\$38.1 11.8%	<ul style="list-style-type: none"> • Improved Production Volume And Continued Productivity • Sustaining EBITDA Margins
Net Income	\$20.4	\$16.5	<ul style="list-style-type: none"> • Higher Depreciation Expense
EPS	\$0.67	\$0.54	<ul style="list-style-type: none"> • Share Count 30.5 Million
Free Cash Flow	\$0.8	\$7.0	<ul style="list-style-type: none"> • Cash Flow From Operations \$25M, Up 5% • Capex \$18M

See Appendix in this presentation for a reconciliation of EBITDA, EBITDA Margin, and Free Cash Flow, which are non-GAAP measures;
Free cash flow = net cash provided by operating activities less capital expenditures

Pricing Mechanisms

Mitigate Commodity Price Risk Through Formula Price Agreements

2015 Sales By Product



~50%

Formula / Index Pricing



- Pricing Linked to Input Raw Materials and/or Published Industry Indices
- Moves in Underlying Raw Materials Typically in Tandem With Sales Price
- “Adders” or Spreads Separately Negotiated

~50%

Market Based Pricing



- Influenced By:
 - Supply / Demand Dynamics
 - Marginal Producer Economics
 - Underlying Raw Materials
 - Negotiated Prices Can Lag 30-60 Days With Movement in Raw Materials



Nylon



Chemical Intermediates

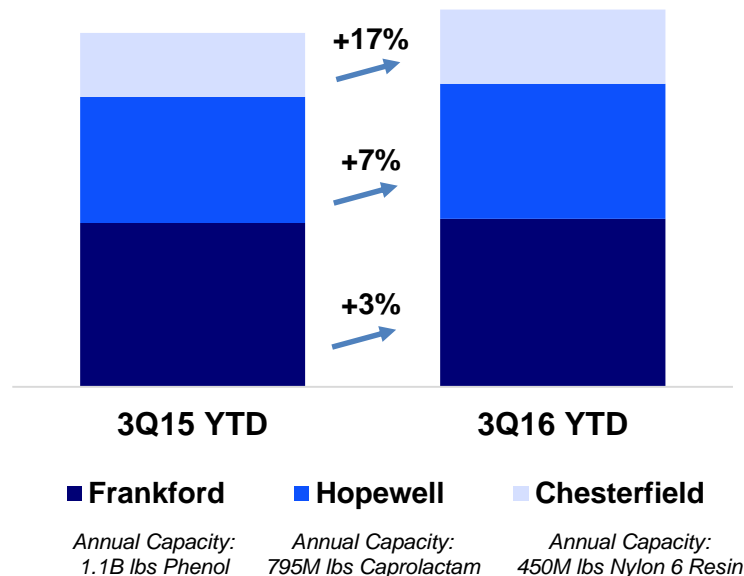


Ammonium Sulfate

Plant Performance

Higher Utilization Rates Through 3Q 2016 YTD

Plant Production

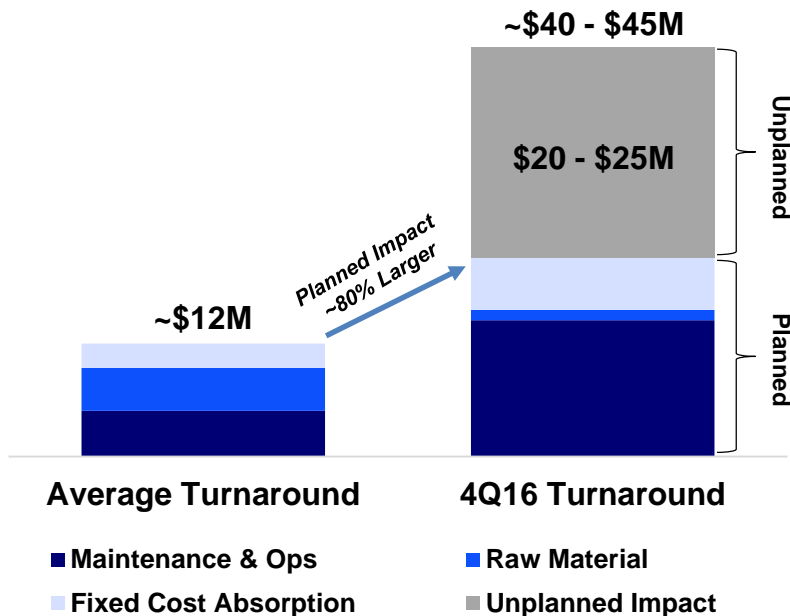


- Improved Production Rates Across All Three Of Our Major Manufacturing Sites
 - New Polymer Line Investment Contributing To Chesterfield Production Rates
- Maintenance Excellence, Mechanical Integrity And Critical Equipment Initiative Key To Safe, Sustainable Operations
- Continued Focus On Sustaining Low Cost Position

4Q 2016 Plant Turnaround

Supporting Improved Uptime And Higher Utilization Rates Going Forward

Pre-Tax Income Impact



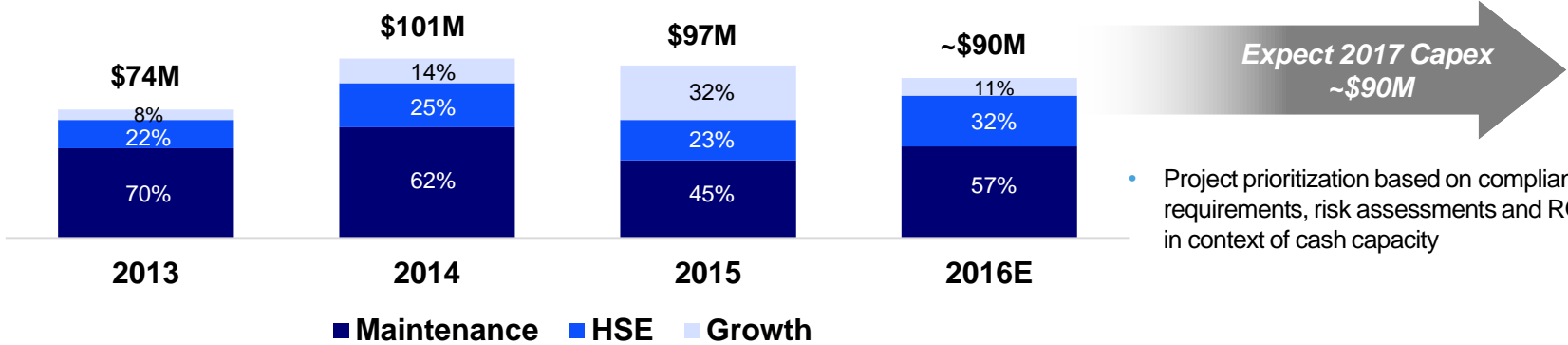
Comments

- Extensive 4Q 2016 Planned Turnaround**
 - Semi-Annual Hopewell Outage Including Scheduled 18-month Ammonia Plant Overhaul And Utility Shutdown
 - Chesterfield Biennial Turnaround And Frankford Annual Turnaround
- Completing And Commissioning ~\$90M Of Capital Projects In Progress Over Past 1-2 Years**
 - Replace And Upgrade Critical Equipment, Install NOx Controls, Reduce Safety Risks, And Address Mechanical Integrity
- Turnaround Extended For Additional Two Weeks**
 - Additional Unplanned Maintenance On Code Regulated Pressure Vessel
 - \$20-25M Impact To 4Q16 Pre-Tax Income
- 2017 Planned Turnarounds Expected To Approximate Average Turnaround Impact Of ~\$12M**

Average Turnaround = Average Turnaround Impact For Last Nine Turnarounds Dating Back To Beginning Of 2012

Capital Investments

Addressing Assets Key To Safe, Sustainable Operations



- 4Q 2016 Capex Expected To Be ~\$33M
- Third NOx Controls System Installed; ~75% Complete Of 5-Year ~\$100M Program
- Critical Equipment Initiative ~25% Of Repair & Maintenance Spend 2013-2016
- Base Repair & Maintenance Prioritized Against Asset Risk Matrices

AdvanSix Market Outlook

Recent Price Firming, End Market Fundamentals Remain Dynamic

	Nylon	Ammonium Sulfate	Chemical Intermediates
What We're Seeing	<ul style="list-style-type: none"> Asia Caprolactam import price/raws spread down (~15%) 3Q16 YoY ⁽¹⁾ Asia Base Resin spread over Caprolactam down (~37%) YoY ⁽¹⁾ Caprolactam prices firming with recent uptick 	<ul style="list-style-type: none"> Cornbelt Granular AS prices down (~20%) 3Q16 YoY ⁽²⁾ Premium to Cornbelt Urea up ~5% on \$/st Nitrogen basis ⁽²⁾ Nitrogen prices firming but remain at multi-year lows 	<ul style="list-style-type: none"> Acetone demand outpacing supply in 3Q16 Phenol demand steady; North America industry utilization ~80%
What We're Expecting	<ul style="list-style-type: none"> Rate of Caprolactam capacity growth to abate in China Capacity rationalization to improve market fundamentals in North America 	<ul style="list-style-type: none"> Weak Agriculture fundamentals ahead of 2016/2017 season Anti-dumping preliminary ruling to limit Chinese imports 	<ul style="list-style-type: none"> Stable North America market environment Acetone supply/demand to balance through 4Q16

(1) As reported in Tecnon

(2) As reported in Blue-Johnson

Summary

- Low Cost Position Drives Strong 3Q16 Performance In Challenging Environment
- Signs Of Supply/Demand Re-Balancing For Caprolactam, While Fertilizer Fundamentals Remain Weak
- Extensive 4Q16 Plant Turnaround – Positioning For Improved Uptime And Higher Utilization Rates Going Forward
- Capex Remains Elevated Near-Term – 2017 Outlook ~\$90M

Appendix:
Reconciliation of non-GAAP Measures to
GAAP Measures

Reconciliation Of Net Cash Provided By Operating Activities To Free Cash Flow

(Unaudited; In Thousands)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Net Cash Provided by Operating Activities	\$ 24,614	\$ 23,421	\$ 66,467	\$ 69,848
Expenditures for Property, Plant and Equipment	(17,567)	(22,646)	(56,859)	(67,898)
Free Cash Flow ⁽¹⁾	<u>\$ 7,047</u>	<u>\$ 775</u>	<u>\$ 9,608</u>	<u>\$ 1,950</u>

(1) Free Cash Flow is defined as Net Cash provided by Operating Activities less Capital Expenditures

The Company believes that this metric is useful to investors and management as a measure to evaluate our ability to generate cash flow from business operations and the impact that this cash flow has on our liquidity.

Reconciliation Of Net Income To EBITDA

(Unaudited; In Thousands)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Net Income	\$ 16,460	\$ 20,411	\$ 58,861	\$ 48,438
Income Taxes	11,342	11,684	36,712	27,722
Depreciation and Amortization	10,307	7,987	29,964	27,376
EBITDA ⁽²⁾	<u>\$ 38,109</u>	<u>\$ 40,082</u>	<u>\$ 125,537</u>	<u>\$ 103,536</u>
Sales	\$ 323,953	\$ 335,874	\$ 932,201	\$ 1,013,544
EBITDA Margin ⁽³⁾	<u>11.8%</u>	<u>11.9%</u>	<u>13.5%</u>	<u>10.2%</u>

(2) EBITDA is defined as Net Income before Interest, Income Taxes, Depreciation and Amortization

(3) EBITDA Margin is defined as EBITDA divided by Sales

The Company believes these non-GAAP financial measures provide meaningful supplemental information as they are used by the Company's management to evaluate the Company's operating performance, enhance a reader's understanding of the financial performance of the Company, and facilitate a better comparison among fiscal periods and performance relative to its competitors, as the non-GAAP measures exclude items that are not considered core to the Company's operations.